

MEDIA RELEASE

Olten, 28 September 2017

Swiss Prime Site Immobilien develops products for future markets

- **A strong real estate partner with substantial development and innovation expertise**
- **Foundation stone laid for leading-edge YOND project in Zurich**

A strong real estate partner with substantial development and innovation expertise

Swiss Prime Site Immobilien is one of the leading real estate companies in Switzerland, with a property portfolio valued at CHF 10.3 billion. Thanks to an attractive project pipeline encompassing planned investments of CHF 2.0 billion, the company also enjoys promising prospects for the future. In order to ensure that the position it has established for itself in the market is continuously enhanced, Swiss Prime Site Immobilien systematically invests in innovation. The objective is to enhance the company's ability to face future challenges and to develop its core areas of expertise. These innovative projects include the design of spaces and properties that combine viability, excitement and functionality and the development, modernisation and transformation of entire large-scale sites. As Peter Lehmann, Swiss Prime Site Immobilien's CEO, explains, «Thanks to our size, experience and innovation expertise, we are able to invest in new ideas, concepts and technologies. Our objective is to be ever closer to our markets, to identify the needs and expectations of future user groups at an early stage and to offer appropriate solutions».

Foundation stone laid for leading-edge YOND project in Zurich

On Thursday, 28 September 2017, a ceremony was held in Zurich Albisrieden, at which the foundation stone for the innovative YOND complex was laid and details of the new building project were presented. Speeches were made on behalf of Swiss Prime Site Immobilien, as well as by Dr. André Odermatt, the City Councillor overseeing the City of Zurich Construction Department, and Dr. Patrik Schellenbauer, the Chief Economist of Avenir Suisse, a free-market, independent think tank dedicated to promoting Switzerland's future. The unique structure of the YOND project is designed to appeal to SMEs from a variety of sectors. Its purpose is to accommodate service and production providers under one roof, thus generating added value for all its tenants. The project offers units with two floors suitable for a wide range of uses which can also be modified as tenants' needs evolve. As Dr. Patrik Schellenbauer, Chief Economist at Avenir Suisse, points out, «This building project is fully in tune with today's modern trends. It provides units and floorspace which can be individually and creatively adapted to suit current market requirements». Since this is the first project in Switzerland whose entire planning and realisation process will be carried out in accordance with lean construction principles, it will also be a pioneering example for the Swiss real estate industry. As City Councillor Dr. André Odermatt sees it, «This innovative building complex is a shining example. It will attract interest and attention beyond the boundaries of our city and canton». Under the construction plan, the first units in the YOND complex will be ready for occupation by their new tenants by mid 2019.



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Swiss Prime Site Immobilien AG

Swiss Prime Site Immobilien AG is a Group company owned by the exchange-listed Swiss Prime Site AG. Its property portfolio is currently valued at over CHF 10 billion. Swiss Prime Site Immobilien focuses its investment activities on top-quality properties in prime locations in Switzerland. The majority of these are let to commercial tenants. The transformation, development and modernisation of entire large-scale sites also constitutes an important part of the activities of this business field.

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