SWISS PRIME SITE

MEDIA RELEASE

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Swiss Prime Site assumes control of the Résidence Gottaz Senior SA in Morges

- Top-quality property purchase further enhances real estate portfolio
- Transaction raises Tertianum's market profile in French-speaking Switzerland

Top-quality property purchase further enhances real estate portfolio

Swiss Prime Site has acquired the Résidence Gottaz Senior SA in Morges from Boas-Yakhin Holding SA, whose registered offices are in Crissier in the Swiss canton of Vaud. The purchase was made by Swiss Prime Site Immobilien AG and took effect on 30 June 2017. The transaction encompasses four high-quality buildings, some dating back as far as the 18th century. The four properties and their surrounding parkland have an overall area of more than 12 000 m². This new acquisition will enable the Swiss Prime Site Group not only to enlarge its real estate portfolio but also to raise its profile in the assisted-living sector in French-speaking Switzerland. As René Zahnd, Swiss Prime Site's CEO, explains, «La Gottaz is truly unique, both in terms of its style and its location. This purchase represents a virtually ideal addition to our portfolio of prime properties. It will also help us to ensure that Tertianum will be able to manage and operate the La Gottaz residences for the long term». Seller and buyer have both agreed not to disclose the purchase price.

Transaction raises Tertianum's market profile in French-speaking Switzerland

The La Gottaz residential and care centre has 45 beds for residents requiring nursing care. These are distributed among the property's four buildings. Full operational management responsibility for La Gottaz was assumed by the Tertianum Group, a Swiss Prime Site company, with effect from 1 July 2017. Prior to that, Tertianum operated La Gottaz under a management mandate. The stylish property, with its generously proportioned parkland, provides discriminating residents with comfortable living accommodation in elegant surroundings. As Luca Stäger, the Tertianum Group's CEO, puts it, «In addition to offering its guests the highest levels of comfort, La Gottaz ideally complements our current assisted-living offering in the Lake Geneva area». The peace and tranquility which characterise La Gottaz are an added bonus, as are its excellent access to public transport and road transport links.

Should you have any further questions, please contact:

Investor Relations, Markus Waeber

Phone +41 58 317 17 64, markus.waeber@sps.swiss

Media Relations, Mladen Tomic

Phone +41 58 317 17 42, mladen.tomic@sps.swiss

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Swiss Prime Site

Swiss Prime Site is Switzerland's leading listed real estate company. The value of the Group's high-quality portfolio exceeds CHF 10 billion and comprises value-retaining properties in prime locations, most of which incorporate office and retail space. Swiss Prime Site Immobilien AG invests in first-class buildings and land. These activities, coupled with transformation and development projects encompassing entire large-scale sites, constitute Swiss Prime Site's core business. The principal property in the Group's real-estate-related business is Jelmoli -The House of Brands in Zurich, Switzerland's leading premium department store. The store's overall floorspace of 23 800 m2 is equally divided between Jelmoli formats and shop-in-shop concepts operated by third parties. As Switzerland's largest and most significant integrated real estate services provider, the Group's Wincasa division ideally complements Swiss Prime Site's core business. Wincasa's innovative service offering covers the entire property life cycle. The value of its assets under management is approximately CHF 64 billion. Tertianum, Switzerland's leading service provider in the expanding assisted living for seniors field, further complements Swiss Prime Site's business portfolio. At its more than 70 residential and care centres, Tertianum's mission is to provide high-quality living accommodation which combines the autonomy senior residents want with the individual services, security, care and support they need. In 2017, the Group established Swiss Prime Site Solutions, an asset management company focusing on the real estate sector. This business field develops tailor made service solutions and investment products for third-party clients.

Swiss Prime Site is notable for its experienced management team, its high level of earnings continuity and its excellent risk/return profile. The company has been listed on SIX Swiss Exchange since 2000 and has a market capitalisation of some CHF 6 billion.

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