

MEDIA RELEASE

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Swiss Prime Site Immobilien successfully sells two buildings in its «Espace Tourbillon» development project in Geneva

- Turnkey sale of two fully equipped buildings to Hans Wildorf Foundation
- 4 000 new and ultramodern workplaces through «Espace Tourbillon» project

Turnkey sale of two fully equipped buildings to Hans Wildorf Foundation

Swiss Prime Site Immobilien is selling two buildings in its Espace Tourbillon project to the Hans Wilsdorf Foundation. Espace Tourbillon is the largest real-estate development in which Swiss Prime Site Immobilien is currently engaged. Under the sale agreement, Swiss Prime Site Immobilien will transfer turnkey ownership of the buildings to the Hans Wilsdorf Foundation. The buyer will handover them to important social facilities of the canton of Geneva. The sale of this significant portion of the overall development is an important milestone in the project. Together, these two buildings represent 35 000 m² in their own right. Peter Lehmann, the CEO of Swiss Prime Site Immobilien, sums the transaction up as follows, «Our success in selling these two buildings to the Hans Wilsdorf Foundation is testimony to our innovative approach to project development, which is focused on providing a tailor-made solution for each of our clients. This transaction demonstrates Swiss Prime Site Immobilien's core expertise in recognising the needs of the market at an early stage and implementing appropriate solutions for meeting them». Completion of the transaction is scheduled for August 2017.

4 000 new and ultramodern workplaces through «Espace Tourbillon» project

Swiss Prime Site Immobilien purchased the building plot for this project in the Plan-les-Ouates enterprise area («ZIPLO») in 2009. Thereafter, the company worked with the Geneva architects Brodbeck & Roulet to design the overall «Espace Tourbillon» project, which will have a total area of 95 000 m². Overall contracting responsibility for executing the project has been awarded to Implenia. The development comprises five separate buildings, which each have seven overground and three underground floors as well as their own integrated logistics systems. They will provide ultramodern floorspace to tenants. Building permission came into legal effect on 8 June 2017. Under the project plan, the construction phase will last until 2021. Should other interested parties determine a need to acquire space, one further building in the project could be made available for sale. By executing its major «Espace Tourbillon» project, Swiss Prime Site Immobilien is creating the floorspace needed for an additional 4 000 jobs in the rapidly expanding Geneva region.

Should you have any further questions, please contact:

Mladen Tomic. Media Relations

Phone: +41 58 317 17 42, mladen.tomic@sps.swiss

Peter Lehmann, CEO Swiss Prime Site Immobilien Phone: +41 58 317 17 30, peter.lehmann@sps.swiss



Swiss Prime Site Immobilien AG

Swiss Prime Site Immobilien AG is a Group company owned by the exchange-listed Swiss Prime Site AG Group. Its real-estate portfolio is currently valued at over CHF 10 billion. Swiss Prime Site Immobilien focuses its investment activities on top-quality properties in prime locations in Switzerland. The majority of these are let to commercial tenants. The transformation, development and modernisation of entire large-scale sites also constitutes an important part of the activities of this business field.

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