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## MEDIA RELEASE

Olten, 23 January 2017

### **Swiss Prime Site signs Sensile Medical as new USEGO anchor tenant**

- **Long-term tenancy agreement concluded with Sensile Medical**
- **Refurbishment significantly enhances site's appeal**

#### **Long-term tenancy agreement concluded with Sensile Medical**

At the end of 2016, Swiss Prime Site AG succeeded in attracting Sensile Medical AG as the new anchor tenant for its USEGO site in Olten. In mid 2017, this aspiring medtech company will move into its new premises, comprising some 3 200 m<sup>2</sup> of floorspace. In late 2015, Sensile Medical won the Swiss Technology Award in the Innovation Leader category for its work in developing and manufacturing innovative micropumps. These devices make it possible to control the dosage and administration of liquid medication with great precision. Because the company is expanding at a rapid pace, it needed to secure a long-term lease on new and modern office and laboratory space which provided scope to accommodate its future growth. Thanks to the flexible internal configuration of the building and its excellent transport connections, Sensile Medical opted for the former headquarters of the USEGO wholesale company. In the words of Derek Brandt, Sensile Medical's CEO, «We are working on a lot of development projects and are expanding rapidly. We therefore need more space for all our departments. The historic site provides us with precisely the premises we want».

#### **Refurbishment significantly enhances site's appeal**

Completed in 1923, the USEGO building, commonly referred to by locals as the Castle of Commerce, has become an important landmark in the town of Olten. The most significant building attributable to the renowned contractor and architect Fritz von Niederhäusern, it served as the company's headquarters and logistics centre for several decades. Because of its extremely advantageous central location, it could efficiently supply goods to up to 4 000 individual shops throughout Switzerland. Besides accommodating USEGO's head office and main warehouse, the building also housed a coffee roasting plant and several spice mills. Swiss Prime Site acquired the historically significant building in late 2009. Today, following an extensive refurbishment programme, the USEGO building presents a fresh face to the world which has proved highly attractive to a wide variety of companies. With an overall ground surface area of some 18 200 m<sup>2</sup>, there is considerable potential for increasing the density of the site and using it for a number of purposes. As Peter Lehmann, Swiss Prime Site's CIO, explains, «Through its work on the former USEGO headquarters building, Swiss Prime Site has once again demonstrated its expertise in developing large industrial facilities, breathing new life into the site. Because the interior configuration of the building is so flexible, we can offer our tenants virtually unlimited opportunities for expansion. With these future prospects ahead of us, we are rapidly approaching full occupancy».

#### **Should you have any questions, please contact:**

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### **Swiss Prime Site**

Swiss Prime Site AG is Switzerland's leading listed real estate company. The Group's portfolio is valued at CHF 9.9 billion and comprises value-retaining and high-quality properties with primarily office and retail floor space situated in prime locations. The real estate investments, coupled with the real estate services provided by group company Wincasa AG, make up the Real Estate business field. The Retail business field consists of Jelmoli – The House of Brands premium department store with the jelmoli.ch online shop. The Assisted Living business field comprises the senior residences and geriatric care facilities provided by Tertianum Group.

Swiss Prime Site is distinguished by its experienced management team, considerable earnings continuity and excellent risk/return profile. The Company has been listed on the SIX Swiss Exchange since 2000 and reports market capitalisation of CHF 6.0 billion as at the balance sheet date 31 December 2016.

SIX Swiss Exchange / symbol SPSN / securities number 803 838

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